
THE UNITED REPUBLIC OF TANZANIA

ACT SUPPLEMENT

No. 6

11th July, 2014

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THE FINANCE ACT, 2014

ARRANGEMENT OF PARTS

| <i>Part</i> | <i>Title</i> |
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| PART I | PRELIMINARY PROVISIONS |
| PART II | AMENDMENT OF THE BUSINESS LICENSING ACT, [NO. 25 OF 1972] |
| PART III | AMENDMENT OF THE CUSTOMS (MANAGEMENT AND TARIFFS) ACT, (CAP.403) |
| PART IV | AMENDMENT OF THE EXCISE (MANAGEMENT AND TARIFFS) ACT, (CAP.147) |
| PART V | AMENDMENT OF THE EXECUTIVE AGENCIES ACT, (CAP.245) |
| PART VI | AMENDMENT OF THE EXPORT TAX ACT, (CAP.196) |
| PART VII | AMENDMENT OF THE INCOME TAX ACT, (CAP.332) |
| PART VIII | AMENDMENT OF THE PUBLIC FINANCE ACT, (CAP.348) |
| PART IX | AMENDMENT OF THE ROAD AND FUEL TOLLS ACT, (CAP.220) |

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- PART X AMENDMENT OF THE TANZANIA INVESTMENT ACT,
(CAP.38)
- PART XI AMENDMENT OF THE TREASURY REGISTRAR (POWERS
AND FUNCTIONS) ACT, (CAP.370)
- PART XII AMENDMENT OF THE VOCATIONAL EDUCATION AND
TRAINING ACT, (CAP.82)

THE UNITED REPUBLIC OF TANZANIA



NO. 2 OF 2014

I ASSENT,
 JAKAYA MRISHO KIKWETE,
President

[3rd July, 2014]

An Act to impose and alter certain taxes, duties, levies, fees and to amend certain written laws relating to the collection and management of public revenues.

ENACTED by Parliament of the United Republic of Tanzania.

PART I
 PRELIMINARY PROVISIONS

Short title
 G. N. No
 208 of.
 2014

1. This Act may be cited as the Finance Act, 2014.

Commence-
 ment

2. This Act shall be deemed to have come into operation on the 1st July, 2014.

PART II
 AMENDMENT OF THE BUSINESS LICENSING ACT,
 (No.25 of 1972)

Construction
 Act No. 25
 of 1972

3. This Part shall be read as one with the Business Licensing Act, hereinafter referred to as the "principal Act".

Amendment of
 section 2

4. The principal Act is amended in section 2 by inserting the following definition in its appropriate alphabetical order-

““subsidiary licence” means a licence for the same kind of business carried on by the same entity at any other place other than the principal place of business.”.

Amendment of section 3

- 5. The principal Act is amended in section 3 by -
 - (a) deleting subsection (4); and
 - (b) renumbering subsection (5) as subsection (4).

Repeal and substitution of section 7

- 6. The principal Act is amended by repealing section 7 and substituting for it the following-

“Validity of licences 7.-(1) Every business licence granted under this Act shall be valid for a period of twelve months from the date of issuance.”.

(2) Notwithstanding subsection (1), a business licence holder may opt to pay a licence fee for a period of up to three consecutive years.”

Amendment of section 8

- 7. The principal Act is amended in section 8 by deleting subsection (1) and substituting for it the following-

“(1) The fees structure payable as business licence under this Act shall be as specified in the Schedule to this Act.”.

Amendment of the Schedule

- 8. The principal Act is amended by deleting the Schedule and substituting for it the following:

SCHEDULE

(Made under section 8)

A: Fees by Central Government (MIT)

| S/N | COLUMN I | COLUMN II | COLUMN III | COLUMN IV |
|-----------------|-------------------|--------------------------|---------------------------|----------------------------|
| | BUSINESS CATEGORY | BUSINESS DESCRIPTION | FEE FOR PRINCIPAL LICENCE | FEE FOR SUBSIDIARY LICENCE |
| 1. | Agency Business | 1. Commission Agent | 300,000/= | 200,000/= |
| | | 2. Travel Agent | 200,000/= | 200,000/= |
| | | 3. Air Chatter Agent | | |
| | | (i) Local | 300,000/= | 200,000/= |
| | | (ii) Foreign owned | 3,000 USD | 1,500 USD |
| | | 4. Shipping Agent | 1,000,000/= | 400,000/= |
| | | 5. Foreign owned | 10,000 USD | 6,000 USD |
| | | 6. Any other Agent | | |
| | | Local | 200,000/= | 200,000/= |
| | | Foreign owned | 2,000 USD | 1,000 USD |
| 2. | Broker Business | 1. Insurance Broker | | |
| | | Local | 200,000/= | 200,000/= |
| | | Foreign Owned | 3,000 USD | 1,500 USD |
| | | 2. Stock Exchange Broker | | |
| | | Local | 500,000/= | 300,000/= |
| | | Foreign Owned | 3,000 USD | 1,500 USD |
| | | 3. Shipping Broker | | |
| | | Local | 1,000,000/= | 600,000 |
| | | Foreign Owned | 5,000 USD | 3,000 USD |
| | | 4. Tide Broker | 400,000/= | 200,000/= |
| | | | | |
| | | 5. Court Broker | 400,000/= | 200,000/= |
| | | Municipality | 300,000/= | 100,000/= |
| Town/District | 200,000/= | 100,000/= | | |
| Any other place | 200,000/= | 200,000/= | | |
| 3. | Banking | 1. Banking Service | | |
| | | Locally Owned | 1,000,000/= | 600,000/= |

